

MINUTES OF ANNUAL GENERAL MEETING

MINUTES OF THE 2ND ANNUAL GENERAL MEETING OF THE COMPANY HELD AT BENDERA 3, LEVEL 2, HOLIDAY INN & SUITES PENANG PRAI, 1919 MENARA SENTRAL, JURU SENTRAL, 14000 BUKIT MERTAJAM, PENANG ON WEDNESDAY, 2 SEPTEMBER 2026 AT 10.00 A.M.

ATTENDANCE: As per attendance list

1. COMMENCEMENT

At 10:00 a.m., the Chairman of the Meeting, Dato' Dr. Mohd Sofi bin Osman called the Meeting to order and welcomed all members and proxies (collectively referred to as "Members") participating the Company's 2nd Annual General Meeting ("2nd AGM" or "the Meeting").

2. QUORUM

The Meeting was called to order as the Company Secretary confirmed that the quorum was present.

3. NOTICE OF MEETING

The notice of 2nd AGM having been circulated within the statutory period was taken as read.

4. PROCEDURES TO CONVENE THE AGM

The Chairman informed the Members that in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of the 2nd AGM are to be voted by poll and the Company is required to appoint at least one scrutineer to validate the votes cast.

The Chairman also informed the Members that the Company had appointed Boardroom Share Registrars Sdn. Bhd. ("Boardroom") as Polling Administrator to conduct the polling and Symphony Corporate Services Sdn Bhd had been appointed as the Independent Scrutineer to oversee the conduct of the poll and scrutinise the votes cast.

Members were informed that the polling process would be conducted on the conclusion of the deliberations of all items on the agenda.

The Chairman then presented the agenda of the 2nd AGM as follows:-

5. OVERVIEW OF THE GROUP'S BUSINESS PERFORMANCE AND KEY DEVELOPMENTS.

Before proceeding with the business of the Meeting, the Management took the opportunity to present to Members an overview of the Group's business performance and key developments.

The Chairman informed the Members that they would have an opportunity to raise questions with the Chief Executive Officer ("CEO") following the presentation.

The Chairman then handed over the session to Mr Ooi Can Nix, the CEO of the Company and Ms Yap Hooi Min, the Senior Financial Controller of the Company to deliver the presentation. The presentation covered the Group's business performance and key developments, as set out in Appendix A and Appendix B attached hereto.

As no questions were raised regarding the overview of the Group's business performance and key developments, the Chairman noted that the overview had been duly tabled. The Chairman then proceeded to the next item on the Agenda.

6. AGENDA 1 - TO RECEIVE THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026 AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

Members were informed by the Chairman that the Audited Financial Statements ("AFS") for the financial year ended 31 March 2026 ("FY2026") were for discussion purposes only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require Members' approval for the AFS. Therefore, the item of agenda was not being put forward for voting.

The Chairman put on record that the Company's AFS for FY2026 together with the reports of the Directors and Auditors were duly tabled and received by the Members.

**7. ORDINARY RESOLUTION 1
TO RE-ELECT MR OOI CAN NIX WHO RETIRES IN ACCORDANCE WITH ARTICLE 18.3 OF THE COMPANY'S CONSTITUTION.**

The Chairman informed the Members that Ordinary Resolution 1 was to re-elect Mr Ooi Can Nix as a Director of the Company. He retired in accordance with Article 18.3 of the Constitution of the Company and being eligible, had offered himself for re-election.

**8. ORDINARY RESOLUTION 2
TO RE-ELECT DATO' DR. MOHD SOFI BIN OSMAN WHO RETIRES IN ACCORDANCE WITH ARTICLE 18.3 OF THE COMPANY'S CONSTITUTION.**

The Chairman informed the Members that Ordinary Resolution 2 was to re-elect himself as Director of the Company. He retired in accordance with Article 18.3 of the Constitution of the Company and being eligible, had offered himself for re-election.

**9. ORDINARY RESOLUTION 3
TO RE-APPOINT MESSRS. GRANT THORNTON MALAYSIA PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT AGM AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION.**

The Chairman informed the Members that Ordinary Resolution 3 was in relation to the re-appointment of Messrs. Grant Thornton Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.

10. **ORDINARY RESOLUTION 4
TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF UP TO RM250,000.00
TO THE NON-EXECUTIVE DIRECTORS FOR THE FINANCIAL YEAR ENDING 31
MARCH 2027.**

The Chairman informed the Meeting that Ordinary Resolution 4 was to approve the payment of Directors' Fees of up to RM250,000.00 to the Non-Executive Directors for the financial year ending 31 March 2027.

11. **ORDINARY RESOLUTION 5
TO APPROVE THE PAYMENT OF DIRECTORS' BENEFITS (EXCLUDING
DIRECTORS' FEES) IN ACCORDANCE WITH SECTION 230(1) OF THE
COMPANIES ACT 2016 UP TO AN AMOUNT OF RM150,000.00 FOR THE
PERIOD FROM 3 SEPTEMBER 2026 UNTIL THE NEXT ANNUAL GENERAL
MEETING OF THE COMPANY**

The Chairman informed that Ordinary Resolution 5 was in relation to the payment of Directors' benefits (excluding Directors' fees) of up to RM150,000.00 for the period from 3 September 2026 until the next AGM of the Company.

12. **ORDINARY RESOLUTION 6
AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75
AND 76 OF THE COMPANIES ACT 2016.**

The Chairman informed the Meeting that Ordinary Resolution 6 was on the authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016.

He proceeded to inform the Meeting that the authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016, to issue shares in the Company up to an amount not exceeding in total 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being ("Proposed General Mandate").

The authority would give the Directors of the Company to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

13. **ORDINARY RESOLUTION 7
PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED
PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE.**

The Chairman informed the Meeting that Ordinary Resolution 7 was on the proposed new shareholders' mandate for recurrent related party transactions of a revenue or trading nature.

He added that the ordinary resolution 7 if approved by the Members would authorise the Company and/or its subsidiaries to enter into recurrent related party transactions with the related parties.

He proceeded to inform the Meeting that the authority would, unless revoked or varied by the Company in general meeting, would expire at the next AGM of the Company. He then referred the Members to the Circular to Shareholders dated 30 July 2026 ("Circular") for more information.

The Chairman further informed the Members that before considering the proposed Ordinary Resolution 7, that Mr Ooi Can Nix is deemed interested in the Proposed New Shareholders' Mandate by virtue of his interest in the Company and Sovaq Technology Sdn. Bhd. as mentioned in Sections 2.4 and 6 of the Circular to Shareholders. Mr Ooi Can Nix, being the interested Director and interested Major Shareholder of the Company and person(s) connected will abstain from voting on this resolution.

14. **ORDINARY RESOLUTION 8
PROPOSED ESTABLISHMENT OF AN EMPLOYEES' SHARE OPTION SCHEME
OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF THMY
(EXCLUDING TREASURY SHARES, IF ANY) AT ANY POINT OF TIME DURING
THE DURATION OF THE SCHEME FOR THE ELIGIBLE DIRECTORS OF THMY
AND EMPLOYEES OF THMY AND ITS SUBSIDIARY (EXCLUDING DORMANT
SUBSIDIARY) ("PROPOSED ESOS")**

The Chairman informed the Meeting that Ordinary Resolution 8 was on Proposed ESOS.

The Chairman further inform the Meeting that Ordinary Resolution 8, if passed, will authorise the Company to establish, implement and administer the Proposed ESOS of up to 10% of the total number of issued shares of the Company (excluding treasury shares, if any) at any point of time during the duration of the Proposed ESOS for eligible directors and eligible employees of THMY and its subsidiary(ies) (excluding dormant subsidiary) in accordance with the provisions of the by-laws governing the Proposed ESOS, a draft of which is set out in Appendix I of the Circular to Shareholders on the Proposed ESOS dated 30 July 2026.

The Chairman added that Mr Ooi Can Nix and Mr Chew Yap Meng are entitled to participate in the Proposed ESOS and are therefore deemed interested in this Ordinary Resolution 8 (Proposed ESOS).

Accordingly, Mr Ooi Can Nix, Mr Chew Yap Meng and the person(s) connected with them, if any, shall abstain from voting in respect of their direct and/or indirect interest in the Company, if any, on Ordinary Resolution 8 (Proposed ESOS).

15. **ORDINARY RESOLUTION 9
PROPOSED GRANTING OF ESOS OPTIONS TO OOI CAN NIX, THE
EXECUTIVE DIRECTOR/ CHIEF EXECUTIVE OFFICER
ORDINARY RESOLUTION 10
PROPOSED GRANTING OF ESOS OPTIONS TO CHEW YAP MENG, THE
EXECUTIVE DIRECTOR/ CHIEF OPERATING OFFICER**

The Chairman informed the Meeting that Ordinary Resolution 9 and 10 are on proposed granting of ESOS options to Mr. Ooi Can Nix and Mr. Chew Yap Meng respectively.

The Chairman further informed the Meeting that Mr Ooi Can Nix and Mr Chew Yap Meng are entitled to participate in the Proposed ESOS and are therefore deemed interested in their respective allocations.

Accordingly, Mr Ooi Can Nix, Mr Chew Yap Meng and the persons connected with them, if any, shall abstain from voting in respect of their direct and/or indirect interest in the Company, if any, on Ordinary Resolutions 9 and 10 pertaining to their respective allocations.

16. OTHER BUSINESS

The Chairman informed the Members that no notice for any other business was received.

17. POLLING PROCESS

The Chairman then handed over the floor to the representative of the Polling Administrator to brief the Members on the polling procedures to be carried out.

At 10.33 a.m. Members were asked to proceed to cast the vote and drop the polling form in the Ballot Box.

The casting of votes by the Members were duly observed by the Scrutineer.

With consent from the Members, the Meeting was adjourned at 10.35 a.m. after Members had duly casted their votes. The Meeting reconvened at 11.04 a.m.

Upon receipt of the report from the Scrutineer, the Chairman announced that all the Ordinary Resolutions were carried except Ordinary Resolutions 8, 9 and 10.

The passing of Ordinary Resolutions 9 and 10 were conditional upon the passing of Ordinary Resolution 8. Ordinary Resolutions 9 and 10 were not carried as majority of the shareholders have voted against Ordinary Resolution 8.

18. TERMINATION

There being no other matters to discuss, the Meeting ended at 11.05 a.m. with a vote of thanks to the Chairman.

CONFIRMED CORRECT,

DATO' DR. MOHD SOFI BIN OSMAN
Chairman

Date: 2 September 2026